

\$100 Down Program

PhoneOps \$100 Down Program

PhoneOps designed this program to help those purchase a home that thought they could never purchase a home before. Now with PhoneOps \$100 Down Program, you can purchase a home with only putting \$100 as your Down Payment. You don't have to put 20% down anymore, nor 3.5% down. Now you can put \$100 down as your down payment and reap the benefits of Home Ownership.

Understanding of the Program

Borrower(s) understand and agree to the following terms to PhoneOps \$100 Down Program:

Borrower	Co-Borrower
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

I/we understand that a credit report is needed in order to determine if I/we qualify for this program and I/we agree to pay the invoice of \$45 per person to pull my/our credit within 24hrs of completing the application.

I/we understand that submitting the required documents that is on the Check List is needed in order to determine if I/we qualify for this program I/we agree to submit all documents within 24hrs of completing the application.

I/we understand that the \$100 Down program is for properties owned by HUD only and there are limited properties available. I/we understand that most HUD owned properties may need some work and the 203k program could be rolled into the loan.

I/we understand that once I/we find a property that I/we like, an offer will be submitted. Once the offer has been accepted, I/we must pay the Earnest Money deposit of \$1,000 directly to HUD within 24hrs to take the property off the market or my/our offer will be rejected.

I/we understand that the \$100 Down is the total down payment needed on the mortgage side only. There will be other fees such as closing cost the Lender may or may not charge, fees on the Real Estate side such as title company fees, transfer taxes, recording fees, ect so additional funds will be needed for closing cost and I/we agree to have additional funds available to pay my/our closing cost.

By signing below, I/we express intent to accept the \$100 Down Program and continue with the application. I/we understand and are satisfied with the product and terms that have been offered to me/us.

Borrower: _____ Date: _____ Co-Borrower: _____ Date: _____