

Profit & Loss Statement

Any borrower(s) who is/are self-employed or an independent contractor should complete this form if they do not already have their own profit and loss form.

Company Name: _____ Percent of Ownership _____%

Company Address: _____

Type of Business: _____

Borrower Name(s): _____

Loan Number: _____

Dates Reported (MM/DD/YY - MM/DD/YY) _____
(Must be minimum of 3 full months)

Please fill in the fields that apply to your business

| GROSS INCOME | |
|---|-----------------|
| Gross Sales (Total amount of income from sales or service before subtracting expenses) | \$ _____ |
| Other Income (Any other additional funds earned through the company such as payments from people leasing space or payments from investors) | \$ _____ |
| Total GROSS INCOME BEFORE TAXES | \$ _____ |

| EXPENSES | |
|---|----------|
| Cost of Goods Sold (Direct costs to produce or obtain the goods sold by the company) | \$ _____ |
| Accounting and Legal Fees | \$ _____ |
| Advertising | \$ _____ |
| Insurance (Do <u>not</u> include homeowner insurance) | \$ _____ |
| Maintenance and Repairs | \$ _____ |
| Supplies | \$ _____ |
| Payroll Expenses (Salaries and wages for borrower(s) on the mortgage loan) | \$ _____ |
| Payroll Expenses (Salaries and wages for employees who are not borrower(s) on the mortgage loan) | \$ _____ |
| Postage | \$ _____ |

(Over, please)

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| | |
|---|----|
| Rent | \$ |
| Licenses | \$ |
| Taxes (Do <u>not</u> include Real Estate taxes on the property; do <u>not</u> include Income Taxes on the business - include the total of any other taxes that you have to pay for the business) | \$ |
| Telephone | \$ |
| Travel/Transportation | \$ |
| Utilities | \$ |
| Other (Total and explanation of any other expenses not already listed) _____ _____ _____ | \$ |
| Total EXPENSES | \$ |

| | |
|-------------------------------------|----|
| NET INCOME | |
| Net Income Before Taxes | \$ |
| Taxes (Paid on Business Income) | \$ |
| Total NET INCOME AFTER TAXES | \$ |

By signing this document, I/we certify that all the information is truthful. I/we understand that knowingly submitting false information may constitute fraud.

Borrower Name(s) _____

Signature _____ Date _____

Signature _____ Date _____