

# Bridge Guidelines

*(Wholesale Program)*

# Bridge (Wholesale)

|                       |                                                                                                                                                                                                       |
|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LTV                   | <ul style="list-style-type: none"><li>* &lt;\$1M - 75% max LTV on Purchase &amp; Cash Out</li><li>* &gt;\$1M - 70% max LTV on Purchase &amp; Cash Out</li><li>* Up to 3% Seller Concessions</li></ul> |
| 1st Time Investors    | <ul style="list-style-type: none"><li>* Max 65% LTV</li></ul>                                                                                                                                         |
| Loan Amount           | <ul style="list-style-type: none"><li>* Minimum: \$75,000</li><li>* Maximum: \$2,000,000</li></ul>                                                                                                    |
| Loan Purpose          | <ul style="list-style-type: none"><li>* Purchase, Refinance/Rate-Term, Refinance/Cash Out.</li></ul>                                                                                                  |
| Appraisal Report      | <ul style="list-style-type: none"><li>* PhoneOps must order appraisal. No outside appraisal reports are accepted; it would be used as a review only.</li></ul>                                        |
| Eligible Properties   | <ul style="list-style-type: none"><li>* Single family, duplexes, triplexes, quadaplex, condos and townhomes.</li></ul>                                                                                |
| Ineligible Properties | <ul style="list-style-type: none"><li>* Manufactured homes, co opps, mix use, Commercial, gas stations, bars, resturants, dry cleaners, industrial, churches, hotels &amp; motels.</li></ul>          |
| Prepayment Penalty    | <ul style="list-style-type: none"><li>* None</li></ul>                                                                                                                                                |
| Foreign Investors     | <ul style="list-style-type: none"><li>* Max 65% LTV</li></ul>                                                                                                                                         |
| Lending States        | <ul style="list-style-type: none"><li>* Nationwide except: AZ, ID, MN, ND, SD, NV, OR, VT.</li></ul>                                                                                                  |